

PRESIDENTS REPORT

Dear Members,

It is my pleasure to present the 51st Annual Report and Financial Report for the Year ended 30th June 2011 on behalf of the Board of Directors.

The Club has restructured most of our activities which has led to successful outcomes, thanks to the efforts of the CEO Mr Peter Price and the staff and the support of the Board of Directors.

All areas of the business have improved except the poker machines, our EBITDA before abnormal. Our operating loss for 2010 was \$224,497.62, this year's operating loss for 2011 was \$49,399.25, a good turn around.

The catering has been a great success under Fernando & Lenny and the staff, many thanks to them.

The Club has had many successful activities during the year, Commemorative Sunday, Anzac day, Melbourne Cup and Charity Day. The overall entertainment in the Club has improved significantly.

Support for the Internal Clubs is ongoing.

I would like to thank the Staff for treating the Members and their guests as Customers.

Also many thanks to all the people from within and without the Club who Volunteer for the many activities that the Club provides and would like to encourage any person that would like to help to let the board members, the CEO or Natalie in the front office know. "Don't be Shy".

I would also encourage members to be friendly to new members and visitors and see if they can help them.

The Board would like the Club to be known as the Districts Friendly Club; also I encourage members to introduce a friend to the Club.

The biggest risk to the future of this Club is the proposed interference to the poker machines operation by the Labour Federal Government with an unworkable system, buying votes from Independents to stay in power at the expense of small Clubs.

Once again thank you for your support

Max Parker
President